

COUNTRYSIDE MANAGEMENT ASSOCIATION

NOTE TO THE ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2008

The accounts and comments below relate entirely to the figures for 2007-08 passing through the Nat West bank accounts. No figures have been included from the Co-op bank accounts!

INCOME AND EXPENDITURE ACCOUNT

1. Membership is down by £1,402 (6.8%) compared to 2007. Early subscriptions are well down on the total for 2007 and have not been included in the 2008 account.
2. The sum for Ranger and Mem News is up by £3,734 (83%). This is due to much increased advertising income during the second half of the year.
3. I have included a heading 'Promotion' which includes the income from Countryside Management Sys and CJS which would have been included in 'Other' for 2007.
4. There were few figures for the conference in the 2007 financial year and there are very few figures and little documentation relating to the Conference in the 2008 year! The income of £4,400 relates to two cheques from Losehill Hall.
5. It appears there has been no change in the annual admin costs paid to Writtle College!
6. Membership and Review Panel expenses are down compared to 2007.
7. Ranger and Mem News costs are down by £2,962 (33%) which appears to be due to three rather than four magazines during the year!
8. As stated in 4 above, there are few figures and no documentation behind the £5,310 Conference costs other than entries in the conference cheque book! The Conference seems to have run at a deficit of £910.
9. For 2007 the account showed a deficit of £2,250. For 2008, the account shows a surplus of £5,786. Income is up by £4,230 and expenditure reduced by £3,806 resulting in a change of £8,036 between the two years!

BALANCE SHEET

10. The account shows money in three bank accounts:

CMA Current Account	£7,668
CMA Reserve Account	£2,560
CMA Conference Current Account	£4,185

The CMA Reserve Account has not been used during the year and seems to have no purpose!
11. The figure of £1,943 for debtors relates to invoices sent to advertisers and the money not being received at 31 March. The prepayment relates to a deposit for the conference in autumn 2008. The figure of £110 for stock relates to clothing, and none was sold during the year!
12. Several invoices had not been received and many cheques had not been cleared at 31 March 2007. The only creditor at 31 March 2008 is Roberts for the preparing the accounts.
13. As stated in 1 above, the number of early subscriptions is down compared to 2007. CMA does not have the money, but there is a much reduced figure under current liabilities!
14. The deficit of £2,250 in 2007 reduced the Net Capital to £10,512. For 2008, the surplus of £5,786 shown on the Profit and Loss Account has increased the Net Capital to £16,298 (+55%)

SUMMARY

Unlike the 2006 and 2007 financial years where expenditure exceeded income, 2008 can be considered satisfactory as income exceeded expenditure by £5,786! This would have been more if the conference has not made a loss of £910! It is important that the financial management of the conference is tightened up to avoid a loss and to keep more financial records!

The current assets at 31 March 2008 are £1,088 less than 2007 but this does not matter as the current liabilities are down by £6,874! The Net Capital of the Association (assets minus all liabilities) has increased and is now more than the figure of 15,258 at 31 March 2005.

John Roberts
2 July 2008

COUNTRYSIDE MANAGEMENT ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT for years ending 31 March

INCOME	2007	2008
Membership & Review Panel	20,569	19,167
Training	318	755
International	136	-
Ranger & Mem News	4,513	8,247
Marketing	316	-
Promotion		3,562
Other	2,721	66
Bank Interest	58	78
Conference Income	3,413	4,400
	<u>32,044</u>	<u>36,274</u>
 EXPENDITURE		
Admin	16,293	16,215
Executive and Council	188	105
Membership & Review Panel	622	132
Training	-	385
International	885	-
Ranger & Mem News	8,888	5,926
Marketing	2,423	-
Other	959	509
Home Counties & E.Anglia	15	-
South West	44	188
Postage & Stationery	1,977	1,719
Conference costs	2,000	5,310
	<u>34,294</u>	<u>30,489</u>
 SURPLUS OVER PERIOD	<u><u>-(2,250)</u></u>	<u><u>5,786</u></u>

**COUNTRYSIDE MANAGEMENT ASSOCIATION
BALANCE SHEETS**

as at 31 March

CURRENT ASSETS	2007		2008	
	£	£	£	£
Debtors	-		1,943	
Prepayment (2008 Conference)			500	
Stock	110		110	
Current Account	9,789		7,668	
Reserve Account	2,560		2,560	
Conference Account	5,595	18,054	4,185	16,966
CURRENT LIABILITIES				
Creditors	3,922		180	
Early subscriptions	3,620	7,542	488	668
NET CURRENT ASSETS				
		<u>10,512</u>		<u>16,298</u>
Net Capital at Start	12,762		10,512	
Surplus over Period	(2,250)		5,786	
NET CAPITAL AT END				
		<u>10,512</u>		<u>16,298</u>

I have checked the documentation given to me and it is my opinion that the Income and Expenditure Account for the year ending 31 March 2008 together with the above Balance Sheet, gives a true and fair view of the Association's affairs.



Independent Examiner

John Roberts

22nd July 2008



Approved on behalf of the
Association

Mike Woods

28th August 2008